



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE SECOND QUARTER ENDED
30 SEPTEMBER 2009**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30.09.2009 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.09.2008 UNAUDITED RM'000	CURRENT YEAR TO DATE 30.09.2009 UNAUDITED RM'000	PRECEDING YEAR TO DATE 30.09.2008 UNAUDITED RM'000
1. Revenue for continuing and discontinued operations	12,408	16,995	23,846	36,669
2. (Loss)/Profit before tax for continuing and discontinued operations	(626)	3,945	30,058	4,411
3. (Loss)/Profit after taxation for continuing and discontinued operations	(612)	3,167	30,059	3,365
4. (Loss)/Profit attributable to ordinary equity holders of the parent	(625)	2,816	29,981	2,882
5 Basic (loss)/earnings per share (nearest sen)	(0.27)	1.23	13.10	1.26
6. Proposed/Declared dividend per share (sen)	-	-	-	-
	As At Current Financial Year End		As At Preceding Financial Year End	
8. Net asset per share attributable to ordinary equity holders of the parent (RM)	0.80		0.66	



CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2009

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30.09.2009 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.09.2008 UNAUDITED RM'000	CURRENT YEAR TO DATE 30.09.2009 UNAUDITED RM'000	PRECEDING YEAR TO DATE 30.09.2008 UNAUDITED RM'000
<u>Continuing operations</u>				
Revenue	12,408	15,762	23,846	31,442
Operating Expenses	(11,841)	(16,279)	(23,359)	(31,717)
Other income	569	1,053	573	1,364
Profit from operations	1,136	536	1,060	1,089
Net appreciation on fair value of investment properties	-	-	31,995	-
Finance Cost	(1,554)	(172)	(2,640)	(333)
Share of results of jointly controlled company	(203)	-	(366)	-
(Loss)/profit before taxation	(621)	364	30,049	756
Taxation	14	(284)	-	(542)
(Loss)/profit for the period from continuing operations before Minority Interest (MI)	(607)	80	30,049	214
MI	(13)	(302)	(78)	(334)
(Loss)/ profit for the period from continuing operations after MI	(620)	(222)	29,971	(120)
<u>Discontinued operations</u>				
(Loss)/Profit for the period from discontinued operations after taxation and before MI	(5)	3,087	10	3,151
MI	-	(49)	-	(149)
(Loss)/ profit for the period from discontinued operations	(5)	3,038	10	3,002



**CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE SECOND QUARTER
 ENDED 30 SEPTEMBER 2009 (CONT'D)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30.09.2009 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.09.2008 UNAUDITED RM'000	CURRENT YEAR TO DATE 30.09.2009 UNAUDITED RM'000	PRECEDING YEAR TO DATE 30.09.2008 UNAUDITED RM'000
(Loss)/ Profit attributable to ordinary equity holders of the parent for continuing and discontinued operations after MI MI share of :				
- profit for continuing and discontinued operations	(625)	2,816	29,981	2,882
	13	351	78	483
Net (Loss)/profit For The Year before MI	(612)	3,167	30,059	3,365
Earnings per ordinary Share	(sen)	(sen)	(sen)	(sen)
Basic				
- Continuing operations	(0.27)	(0.10)	13.10	(0.05)
- Discontinued operations	* -	1.33	* -	1.31
	(0.27)	1.23	13.10	1.26

* Not stated as the amount is below 0.01 cents

(The Unaudited Condensed Consolidated Income Statement Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



SITT TATT BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT

		30 September 2009	31 March 2009
		(UNAUDITED)	(AUDITED)
		RM'000	RM'000
ASSETS	Note		
<u>Non-current Assets</u>			
Property, Plant and Equipment		17,964	18,618
Investment Property	(A)	145,000	38,600
Intangible Assets		38,596	38,603
Investment in jointly controlled company		1,031	1,398
Other Investments		214	211
Fixed Deposit		387	399
Deferred Tax Assets		7	7
		<u>203,199</u>	<u>97,836</u>
<u>Current Assets</u>			
Inventories		4,348	4,212
Trade Receivables		12,518	13,747
Tax Recoverable		421	384
Other Receivables, Deposit and Prepayments		24,268	26,617
Cash and Cash Equivalent		25,499	26,701
		<u>67,054</u>	<u>71,661</u>
Assets Held For Sale		489	478
		<u>67,543</u>	<u>72,139</u>
TOTAL ASSETS		<u>270,742</u>	<u>169,975</u>
EQUITY AND LIABILITIES			
<u>Equity Attributable To Equity Holders Of The Company</u>			
Share Capital :			
Ordinary Shares		228,728	228,728
Reserves		(46,096)	(76,972)
		<u>182,632</u>	<u>151,756</u>
Minority Interest		4,676	4,594
Total Equity		<u>187,308</u>	<u>156,350</u>
<u>Non-current Liabilities</u>			
Borrowings		67,485	1,778
Other Deferred Liabilities		92	91
		<u>67,577</u>	<u>1,869</u>
<u>Current Liabilities</u>			
Trade Payables		4,935	4,253
Other Payables and Accruals		5,691	4,318
Bank Overdraft		1,815	1,961
Other Short Term Borrowings		3,192	791
Taxation		224	433
		<u>15,857</u>	<u>11,756</u>
Total Liabilities		<u>83,434</u>	<u>13,625</u>
TOTAL EQUITY AND LIABILITIES		<u>270,742</u>	<u>169,975</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY			
EQUITY HOLDERS OF THE PARENT (RM)		0.80	0.66

(The Unaudited Condensed Consolidated Balance Sheet Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



NOTES TO THE CONDENSED BALANCE SHEET

(A) Investment Property Movements

Balance

	2009	2009
	30 Sep	31-Mar
	UNAUDITED	AUDITED
	RM'000	RM'000
	<u> </u>	<u> </u>
Balance brought forward	38,600	-
- Acquisition	70,000	38,600
- Additional expenditure	4,405	-
- Fair value adjustment	31,995	-
	<u> </u>	<u> </u>
Balance carried forward	<u>145,000</u>	<u>38,600</u>

The current acquisition relates to 17 parcels of strata titled office space at the ground, 7th, 8th, 9th, 10th and 11th floor of Wisma Chase Perdana.

[The rest of the page is intentionally left blank]



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2009

	Equity Attributable to Equity Holders Of The Parent								
	Share Capital		Non Distributable Reserves						
	Ordinary Shares	Irredeemable Convertible Preference Shares	Share Premium	Capital Reserve	Foreign Exchange Reserve	Accumulated Loss	TOTAL	Minority Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 30 Sep 2009 (UNAUDITED)									
At 1 April 2009	228,728	-	52,050	1,138	(4,027)	(126,133)	151,756	4,594	156,350
(a) Foreign currency translation	-	-	-	-	899	-	899	-	899
(b) Absorption of minority interest share of subsidiary negative net assets	-	-	-	-	-	(4)	(4)	4	-
(c) Net profit for the year	-	-	-	-	-	29,981	29,981	78	30,059
At 30 Sep 2009	228,728	-	52,050	1,138	(3,128)	(96,156)	182,632	4,676	187,308
6 Months Ended 30 Sep 2008 (UNAUDITED)									
At 1 April 2008	228,718	10	52,050	1,819	(6,288)	(116,296)	160,013	5,841	165,854
(a) Conversion to ordinary shares	10	(10)	-	-	-	-	-	-	-
(b) Foreign currency translation	-	-	-	-	2,290	-	2,290	-	2,290
(c) Absorption of minority interest share of losses due to subsidiary negative net asset position	-	-	-	-	-	(165)	(165)	165	-
(d) Disposal of subsidiary	-	-	-	(681)	-	516	(165)	(1,594)	(1,759)
(e) Loss for the year	-	-	-	-	-	2,882	2,882	483	3,365
At 30 Sep 2008	228,728	-	52,050	1,138	(3,998)	(113,063)	164,855	4,895	169,750

(The Unaudited Condensed Consolidated Statement Of Changes In Equity Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



CONDENSED CONSOLIDATED CASH FLOW FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2009

	2009	2008
	6 Months Ended	6 Months Ended
	30 Sep	30 Sep
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Profit Before Tax		
- Continuing operations	30,049	756
- Discontinued operations	10	3,655
	<u>30,059</u>	<u>4,411</u>
<u>Adjustment For Non-cash Flow :</u>		
Non-cash Items	1,560	886
Net appreciation of fair value of investment properties	(31,995)	-
Non-operating Items	<u>3,114</u>	<u>(3,654)</u>
Operating Profit Before Changes In Working Capital	2,738	1,643
Changes In Working Capital		
Net Changes In Current Assets	3,185	(458)
Net Changes In Current Liabilities	<u>2,091</u>	<u>5,717</u>
Cash Flow From Operating Activities	8,014	6,902
Tax Paid	(255)	(524)
Interest paid	(2,640)	(458)
Net Cash Flow From Operating Activities	<u>5,119</u>	<u>5,920</u>
Investing Activities		
- Equity investment	1	686
- Other investment	484	(30,343)
- Purchase of investment property	(74,405)	-
- Net cash inflow from disposal of subsidiary company (Note 1)	11	1,523
Financing Activities		
- Repayment of bank borrowings	(1,266)	(4,190)
- Drawdown of new term loan	69,000	-
Net Changes In Cash & Cash Equivalent	<u>(1,056)</u>	<u>(26,404)</u>
Cash & Cash Equivalent At Beginning Of The Year	24,740	68,188
Cash & Cash Equivalent At End Of The Year (Note 2)	<u>23,684</u>	<u>41,784</u>

(The Unaudited Condensed Consolidated Cash Flow Statement Should Be Read In Conjunction With The Audited Financial Statements For The Year Ended 31 March 2009).



NOTES TO CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2009

1) Net cash inflow from disposal of subsidiary company

	2009	2008
	6 Months Ended	6 Months Ended
	30 Sep	30 Sep
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Total Assets	-	12,054
Total Liabilities	(37)	(8,242)
Net Assets	(37)	3,812
Share of net assets disposed	(37)	2,053
Gain on disposal of subsidiary company	48	947
Proceeds from disposal of subsidiary company	11	3,000
Less : Cash and cash equivalents disposed	-	(1,477)
Net cash inflow from disposal of subsidiary company	11	1,523

2) Cash and cash equivalents at end of the year comprises of

	2009	2008
	30 Sep	30 Sep
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Bank Overdraft		
- Continuing operations	(1,815)	(2,221)
- Discontinued operations	-	-
Cash and Bank and Short Term Deposit		
- Continuing operations	24,659	44,005
- Discontinued operations	840	-
	25,499	44,005
	23,684	41,784



Part A – Explanatory Notes Pursuant to Financial Reporting Standards (FRS) 134 Interim Financial Reporting

1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the financial year ended 31 March 2009.

The accounting policies and method of computation applied in the preparation of these quarterly financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 March 2009.

2 Accounting Policies

The significant accounting policies adopted by the Group for the interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 March 2009 except for the adoption of the following new or revised Financial Reporting Standards ("FRS") which are effective for the Group's financial statements for the financial year ending 31 March 2010.

The following are the new and revised FRSs, Amendments to FRSs and Issues Committee ("IC") Interpretations that have not been early adopted in preparing these quarterly financial statements:-

		For financial periods beginning on or after
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 101	Presentation of Financial Statements	1 January 2010
FRS 123	Borrowing Costs	1 January 2010
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
Amendment To FRS 1	First time adoption of Financial Reporting Standards	1 January 2010
Amendment To FRS 2	Share Based Payment- Vesting conditions and cancellations	1 January 2010
Amendment To FRS 127	Consolidated and Separate Financial Statements: Cost of an investment in a Subsidiary, Jointly Controlled Company or Associate	1 January 2010



2 Accounting Policies (Cont'd)

The following are the new and revised FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations that have not been early adopted in preparing these quarterly financial statements:
- (cont'd).

		For financial periods beginning on or after
Amendment FRS 132	To Financial Instruments: Presentation	1 January 2010
Amendments to FRS 139	Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 – The limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction	1 January 2010

By virtue of the exemption in FRS 4, 7 and 139, the impact of applying the respective FRS on these financial statements upon their first adoption as required by paragraph 30(b) of FRS 108, Accounting policies, Changes in Accounting Estimates and Errors is not disclosed

FRS 4, Amendments to FRS 2 and IC Interpretation 9, 11,13 and 14 are not relevant to the Group's and the Company's operations.

The adoption of the other FRSs, Amendments to FRSs and IC Interpretations is anticipated not to have any significant financial impact on the results and the financial position of the Group and of the Company.

3 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements for the year ended 31 March 2009 was not qualified.

4 Seasonal or cyclical factors

The Group's results for the current financial quarter and the financial year end were not materially affected by any seasonal or cyclical factors.



5 Unusual items due to their nature, size or incidence

There are no unusual items affecting assets, liabilities, equity, net income, or cash flow during the reporting quarter as well as the financial year to-date other than as disclosed in Note 17 and 18.

6 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter.

7 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities.

8 Dividends paid

There were no dividends declared or paid during the quarter ended 30 September 2009 as well as for the financial year end.

9 Significant events

There are no material significant events that took place during this current quarter.

10 Segmental information

a) Current Quarter 3 months ended 30. 09. 2009

	Investment Holdings RM'000	Investment Property RM'000	Industrial Chemicals RM'000	Sticker & Label Printing RM'000	Semi conductor RM'000	Total RM'000
<u>Continuing Operations</u>						
Revenue						
External revenue	71	2,702	-	2,911	6,724	12,408
Intersegment revenue	808	-	-	-	146	954
	<u>879</u>	<u>2,702</u>	<u>-</u>	<u>2,911</u>	<u>6,870</u>	<u>13,362</u>
Results						
Segment Results	(712)	1,986	(1)	27	(256)	1,044
Interest income	88	-	-	4	-	92
Finance costs	(12)	(1,497)	-	(17)	(28)	(1,554)
Share of results of jointly controlled company						(203)
Loss before taxation						(621)
Taxation						14
Loss after taxation						(607)
Minority Interest						(13)
Net loss after minority interest						<u>(620)</u>



10 Segmental information

a) Current Quarter 3 months ended 30. 09. 2009 (cont'd)

	Investment Holdings RM'000	Investment Property RM'000	Industrial Chemicals RM'000	Sticker & Label Printing RM'000	Semi conductor RM'000	Total RM'000
<u>Discontinued Operations</u>						
Results						
Segment Results	(2)	-	-	-	(8)	(10)
Interest income	5	-	-	-	-	5
Finance costs	-	-	-	-	-	-
Loss before taxation						(5)
Taxation						-
Loss after taxation						(5)
Minority Interest						-
Net loss after minority interest						(5)

b) Cumulative quarters 6 months ended 30. 09. 2009

	Investment Holdings RM'000	Investment Property RM'000	Industrial Chemicals RM'000	Sticker & Label Printing RM'000	Semi conductor RM'000	Total RM'000
<u>Continuing Operations</u>						
Revenue						
External revenue	361	5,074	-	5,723	12,688	23,846
Intersegment revenue	1,616	-	-	-	230	1,846
	1,977	5,074	-	5,723	12,918	25,692
Results						
Segment Results	(1,969)	3,872	(5)	185	(1,217)	867
Net appreciation of fair value of investment property	-	31,995	-	-	-	31,995
Interest income	185	-	-	8	-	193
Finance costs	(51)	(2,502)	(3)	(34)	(50)	(2,640)
Share of results of jointly controlled company						(366)
Profit before taxation						30,049
Taxation						-
Profit after taxation						30,049
Minority Interest						(78)
Net profit after minority interest						29,971
<u>Discontinued Operations</u>						
Results						
Segment Results	15	-	-	-	(12)	3
Interest income	5	-	-	-	2	7
Finance costs	-	-	-	-	-	-
Profit before taxation						10
Taxation						-
Profit after taxation						10
Minority Interest						-
Net profit after minority interest						10



11 Carrying amount of revalued assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2009.

12 Subsequent events

There are no new material subsequent events that took place after this current quarter.

13 Changes in composition of the Group

There were no major changes in the composition of the Group since the last quarter announcement.

14 Changes in contingent liabilities and contingent assets

There were no material contingent liabilities or contingent assets during the reporting quarter as well as the financial year-to-date.

15 Capital commitments

As stated in Note 24 (B), the capital commitment for subscription of shares not provided for in the financial statements amounts to approximate RM496,353. There are no other material capital commitments for the Company and the Group as at 30 September 2009.

16 Significant related party transactions

	Current quarter 3 months ended 30.09.2009 RM'000	Cumulative quarter 6 months ended 30.09.2009 RM'000
<u>Chase Perdana Sdn Bhd (CPSB)</u> (STB and CPSB have a common holding company)		
- Rental of office paid/payable	-	(3)
- Management fees received/receivable	171	361
- Maintenance services for office lots paid/payable	-	(8)
- Rental of office received/receivable	52	101

These transactions had been entered in the ordinary course of business and have been established on a “negotiation basis” between the parties.



Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

17a) Review of results for the current quarter for the period ended 30 September 2009

For the three months ended 30 September 2009, the Group recorded a loss attributable to ordinary equity holders of RM 625,601 as compared to profit of RM 2,816,688 reported in the preceding year's corresponding quarter. The operations of the Group in the current quarter continues to be affected by the decline in the revenue and margins in the semiconductor related businesses and sticker and label printing segment caused by the overall global economic downturn. The reported profit in the preceding year's corresponding quarter of RM 2,816,688 is a result of the profit arising from disposal of a subsidiary's property of RM 3,619,945 offsetting the loss of RM 803,257. This loss of RM 803,257 was also a result of the impact of above mentioned economic conditions.

The Group recorded revenue of RM 12.4 million for the period of three months ended 30 September 2009 for continuing and discontinued operations. The decrease in revenue of RM 4.3 million or 26% as compared to the preceding year's corresponding quarter of RM 16.7 million is mainly due to lower revenues generated from semiconductor related businesses segment and sticker and label printing segment which continue to be affected by the overall global economic slowdown.

b) Review of the year to date results for the financial period ended 31 March 2010 and 2009

For the six months ended 30 September 2009, the Group recorded a profit attributable to ordinary equity holders of RM 29.9 million as compared to profit of RM2.9 million reported in the preceding year's corresponding six months period. The increase in the Group's result for the six month period is mainly attributed to the net appreciation of RM32 million in the fair value of its newly acquired investment property. The operation of the Group in the current six month period continues to be affected by the overall global economic downturn as explained in note 17(a).

The Group recorded revenue of RM23.8 million for the period of six months ended 30 September 2009 for continuing and discontinued operations. The decrease in revenue of RM 12.9 million or 54% as compared to the preceding year's corresponding quarter of RM 36.7 million is mainly due to the overall global economic downturn as explained in note 17(a) and the disposal of its welding electrodes operations in the preceding year's corresponding quarter.

18. Material changes in the profit before taxation compared with the immediate preceding quarter.

The Group recorded a loss before taxation and minority interest of RM 627,618 for the second quarter ended 31 March 2010 as compared to a profit RM 30,685,362 reported in the first quarter ended 31 March 2010.

The loss in the 3 months ended 30 September 2009 is mainly due to the same reasons in note 17(a) above. The profit in the 3 months ended 30 June 2009 was mainly due to the net appreciation of RM32 million in the fair value of its newly acquired investment property.



19 Coming financial year prospects

The overall performance of the Group depends substantially on the performance of the Company's subsidiaries in Singapore and China which are involved in the semiconductor related industry as well as contributions from the additional acquisition of property investment.

The recovery of the Group's performance for the remaining period of the financial year is dependent on the recovery of the global economy, in particular the semiconductor related industry.

20 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit guarantee during this reporting quarter.

The Company received a profit guarantee in respect of the acquisition of Pyramid Manufacturing Industries Pte. Ltd., CEM Machinery Pte. Ltd. and PMI Plating Services Pte. Ltd. from MISL & Associates Sdn. Bhd. ("Vendor") on 3 June 2003. The Vendor guaranteed profits of not less than an aggregate profit after tax of RM69.3 million from the three companies for three financial years ended 31 March 2004, 31 March 2005 and 31 March 2006.

The Company has computed a shortfall of RM47.8 million of the profit guarantee and recovered RM20.4 million from the Vendor. The Vendor is liable for the remaining balance of RM27.4 million. The Company is pursuing the recovery of the shortfall.

21 Taxation

	Current quarter 3 months ended 30.09.2009 RM'000	Cumulative quarter 6 months ended 30.09.2009 RM'000
Malaysian taxation	-	-
Overseas taxation	<u>14</u>	<u>-</u>
	<u>14</u>	<u>-</u>

The writeback of taxation for the current quarter ended 30 September 2009 is mainly due to the Group's tax loss position.

There is no taxation for the Group's cumulative 6 months quarter ended 30 September 2009 as the appreciation on the additional investment property's fair value is not subject to tax.

22 Sales of unquoted investments and/or properties

There are no disposals of unquoted investments during the reporting quarter.



23 Quoted securities

- a) There were no sales of any quoted shares during the reporting quarter.
- b) The value of the securities as at 30 Sep 2009 are as follows:

	RM'000
Investment in quoted securities	
At cost	204
At carrying value	204
At market value	260

24 Status of corporate proposals

(A) The status of the utilisation of RM70 million proceeds from the disposal of an associated company, Air Products STB Sdn Bhd ("APSTB") is as follows:

	Purpose	Proposed Utilisation	Actual Utilisation	Intended Timeframe For Utilisation	To Be Utilised		Status
		RM Million	RM Million		RM Million	%	
(i)	New business opportunities	36.9	36.9	Completed	-	-	
(ii)	Expansion of existing business	20.0	2.7	Up to 2 years	17.3	86	Note *
(iii)	Repayment of bank borrowings	7.8	7.8	Completed	-	-	-
(iv)	Working capital	5.0	5.0	Completed	-	-	-
(v)	Estimated expenses	0.3	0.3	Completed	-	-	-
		70.0	52.7				

* The Company has applied to the Securities Commission (SC) on 28 September 2009 to vary the utilisation of the balance amounting to RM17.3 million as follows:

- (a) To upgrade and refurbish Wisma Chase Perdana for RM5.3 million; and
- (b) Expansion of business in healthcare and medical services sector for RM12 million

On 19 November 2009, SC has approved the application.

(B) The Company announced on 6 July 2009, that STB Tech, a wholly-owned subsidiary of STB, has on 6 July 2009 entered into an agreement with Crestino and Centurian International Group Limited ("Centurian") for the subscription of 142,857 new ordinary shares in Crestino representing 50% equity interest in Crestino for a total consideration of USD142,857.00 ("Proposed Subscription"). Centurian, the existing shareholder of Crestino will accordingly subscribe 142,856 new ordinary shares in Crestino representing 50% equity interest in Crestino for a total consideration of USD142,856.00 equivalent to RM496,353. The subscription of shares is pending completion.



25 Group borrowings and debt securities

	As at 30.9.2009 RM'000
Secured short term borrowings	5,007
Secured long term borrowings	<u>67,485</u>
Total	<u>72,492</u>

Included in the above are borrowings denominated in Singapore Dollars, equivalent to approximately RM 2.02 million.

26 Off-balance sheet financial instruments

There are no financial instruments with off-balance sheet risk issued by the Group as at the date of this report.

27 Material litigation

As at the date of reporting, the following is the status of material litigation of the Group.

(A) KL High Court Suit No. D1-22-347-2007

Sitt Tatt Berhad (“STB”) v Melati Usaha Sdn Bhd (“Melati”)

STB has commenced legal action against Melati, a company incorporated in Malaysia for breach of contract by Melati under a Sale Shares Agreement dated 30 April 1997.

STB is seeking, the following claims from Melati:-

1. Judgment for the total amount of RM5,808,650;
2. Interest on RM5,808,650 at the rate of 8 percent per annum with effect from 19 April 2001 until the date of full payment;
3. Costs; and
4. Such further relief as the Court may deem fit and just to be granted.

KL High Court has on 16th June 2009 granted order-in-terms of STB's summary judgment application against Melati.

Current Status: STB is commencing winding up proceedings against Melati

28 Dividend

The Board of Directors does not recommend payment of any dividend for the reporting quarter.



29 Earnings per share

Basic

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter 3 months ended <u>30.9.2009</u> (RM'000)	Cumulative quarter 6 months ended <u>30.9.2009</u> (RM'000)
(Loss)/Profit from continuing operations	(607)	30,049
Minority interest	<u>(13)</u>	<u>(78)</u>
Profit from continuing operations attributable to ordinary equity holders of the parent	<u>(620)</u>	<u>29,971</u>
Profit from discontinued operations	(5)	10
Minority interest	<u>-</u>	<u>-</u>
Profit from discontinued operations attributable to ordinary equity holders of the parent	<u>(5)</u>	<u>10</u>
Profit attributable to ordinary equity holders of the parent	<u>(625)</u>	<u>29,981</u>

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter 3 months ended <u>30.9.2009</u> (RM'000)	Cumulative quarter 6 months ended <u>30.9.2009</u> (RM'000)
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic earnings per share (sen)		
- Continuing	(0.27)	13.10
- Discontinued	<u>*</u>	<u>*</u>
	<u>(0.27)</u>	<u>13.10</u>

* Not stated as the amount is below 0.01 cents

30 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors on 25 November 2009.